

2023-2024 GSOFACT Electronic Payment (ACH) Authorization Terms of Agreement

The signer of the 2023-2024 GSOFACT Electronic Payment (ACH) Authorization Form must be an authorized signer on the troop/service unit (SU) checking account. The terms of agreement below authorizes GSOFACT to debit funds for collecting the amount due to council for a troop/SU participation in all 2023-2024 GSOFACT Product Sales Programs and for crediting/returning any monies due to the troop/SU. The account information provided shall be used to reconcile the amount due for these programs and/or to return amounts due to the troop/SU , including the Early Renewal rebate, if earned. This form only needs to be filled out once for all Product Sales Programs occurring between September 22, 2023 through June 30, 2024.

- The signer of the 2023-2024 GSOFACT Electronic Payment (ACH) Authorization Form agrees that GSOFACT will be paid in full by electronic payment.
- Troops/SUs are responsible for depositing sufficient funds into their identified troop account to cover all electronic payments. Deposits into the troop account should be made in a timely manner to ensure the funds are available on the scheduled payment dates (see below).
- All electronic payments will be for the amounts due to GSOFACT, leaving all troop/SU proceeds and troop/SU bonuses intact.
- GSOFACT will initiate an electronic payment from the troop bank account according to the withdrawal schedule below.

2023-2024 payment schedule:

November 13, 2023 = ACH Payment for Treats & Reads Program

November 30, 2023 = ACH Payment for Election Week Cookie Sales

April 5, 2024 = ACH Payment will be 60% of the amount due to GSOFACT for all cookies assigned to the troop in eBudde as of April 3, 2024.

May 3, 2024 = ACH Payment of the remaining balance due for cookies to GSOFACT as listed in eBudde as of May 1, 2024.

- All payments will be initiated on the scheduled dates. GSOFACT will not be responsible for any banking fees that may be associated with declined withdrawals for insufficient funds.
- If funds are not available on the dates outlined above, the troop/SU may be charged a \$25 fee by their bank.
- Successful payments will be updated in eBudde and/or the M2 online platforms within 10 business days of the payment date.
- Failure to have sufficient funds for the electronic payment on the scheduled dates does not grant a payment extension to GSOFACT. Unpaid troops will be subject to collection efforts by GSOFACT, collection agencies, and/or attorneys.
- Troops/SUs authorize GSOFACT to repeat electronic payments that fail for any reason within five business days.
- If the troop/SU is due a credit, GSOFACT will use the banking information provided to deposit funds due to the troop.